



# LiquidityDirect<sup>SM</sup>

**Always Best for MMFs.**  
*Now Best for All Your Liquidity.*





## Introducing the New LiquidityDirect

All your liquidity solutions in one place.

*“Today, clients are looking for a single point of access to a wide variety of short-term investments as well as collateral management, treasury services and asset servicing capabilities. LiquidityDirect is that central access point to all of this – and more.”*

**George Maganas**  
Global Head of Liquidity & Margin Services

LiquidityDirect supports almost \$9 trillion in annual transaction flow for more than 700 of the world's largest institutional investors.\*

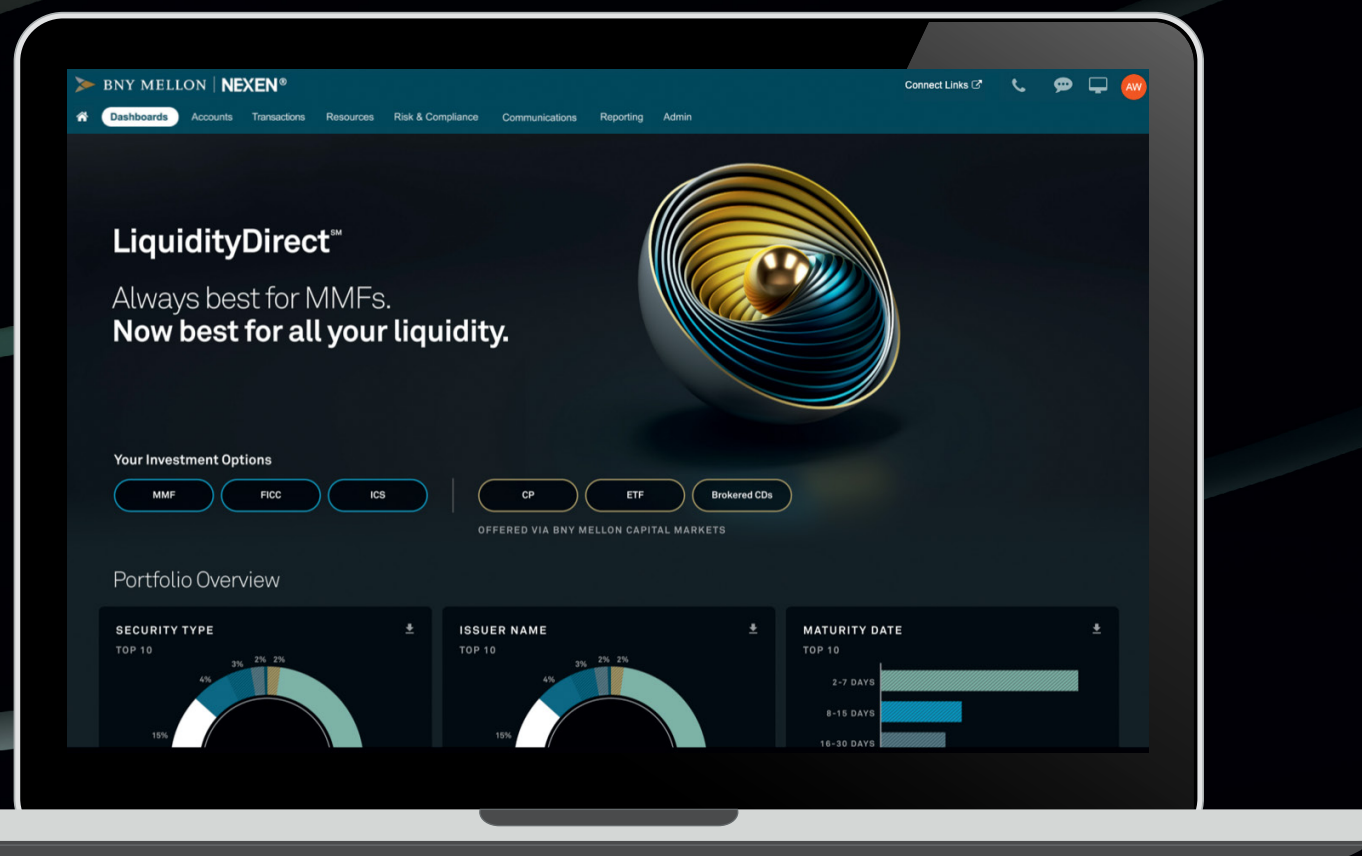
A global leader in providing access to money market funds (MMFs) for almost 25 years, today LiquidityDirect is an even more essential platform for investors, encompassing a wide range of investments across the short end of the curve.

Combined with seamless integration into treasury workstations and cash management platforms, as well as the safety and stability of executing within the ecosystem of the world's largest custodian, LiquidityDirect offers unmatched advantages. You couldn't be in better hands.

\* BNY Mellon, as of June 30, 2021

# LiquidityDirect Portal

You can access a broad universe of investment choices via the LiquidityDirect platform, designed to meet all of your short-term investment needs.



New site design coming soon.

# Your Investment Options

## 1. Money market funds

Pages 8 – 9

- Treasury funds
- Government funds
- Prime funds
- Municipal funds

## 2. Sponsored Cleared Repo

Pages 10 – 11

- Overnight cash investment
- Term cash investment<sup>1</sup>

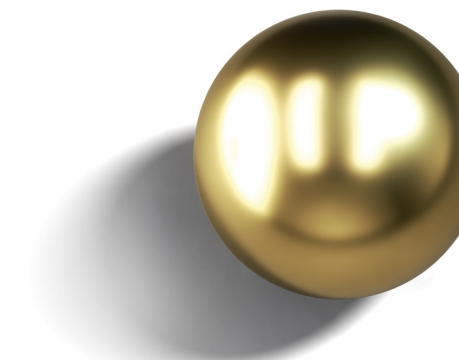
## 3. Focused Investing Applications

Page 12 – 13

- Environmental, Social and Governance
- Diversity & Inclusion
- Negative & Positive Screening
- Charitable Donations

# What Can LiquidityDirect Do for You?

From the outset, LiquidityDirect aimed to be a one-stop shop for all your short-term liquidity needs, and this ambition continues to underpin its development and progress.



## 1. OPERATIONAL EFFICIENCIES

LiquidityDirect is a vertically integrated platform with full unity of self-directed cash management and custody operations, offering a host of operational efficiencies.

## 2. ONE-CLICK EXECUTION

Investments can be made at the touch of a button via our centralized, all-inclusive digital platform.

## 3. ARRAY OF PRODUCTS

The ability to invest cash overnight in an array of cash-equivalent products, offering the ability to withdraw funds, in part or in whole, each business day.

## 4. SEAMLESS INTEGRATION

Securities and cash transactions, along with custodied positions, are updated through seamless integration with our custody, payment and broker-dealer platforms.

## 5. FUND RESEARCH TOOL

Our Fund Research Functionality offers you multiple ways to compare and analyze all funds quickly and easily.

## 6. LIQUIDITY AGGREGATOR TOOL

Our Liquidity Aggregator provides the ability to look through any MMF and research underlying securities, as well as viewing overall holdings by country, issuer, maturity and security type.

## 7. NO INCREMENTAL FEES

No incremental fees are added for online functionality or outbound wires. No basis points are deducted from the published yields of money market funds – what you see is what you get.

## 8. SWEEP FUNCTIONS

You can choose from a variety of sweep functions to deposit excess end-of-day balances into multiple MMFs by percentage or dollar amount.

## 9. MULTIPLE CURRENCIES

Clients can enjoy seamless access to a broad universe of money market funds across multiple currencies and fund types.

## 10. TREASURY MANAGEMENT SYSTEM

Through integration into leading treasury management systems, including but not limited to GTreasury, Hazeltree and IVP, LiquidityDirect is embedded within your trading ecosystems, enabling you to seamlessly combine treasury, back office, cash management and short-end investment activities.

 GTREASURY

 HAZELTREE

 Indus Valley Partners

# 1. Money Market Funds\*

Money market funds are investment vehicles that invest solely in highly liquid, short-term instruments.

Money Market Funds available on LiquidityDirect include the following fund types:

## TREASURY FUNDS

A US Treasury money market fund is a mutual fund that pools money from investors to purchase low-risk government securities. This includes “Treasury only” and Treasury with repo.

## GOVERNMENT FUNDS

Government funds invest in a broader variety of government securities, such as agency debt of Government Sponsored Enterprises, in addition to Treasury securities and repurchase agreements.

## PRIME FUNDS

Prime funds invest in a broader variety of debt securities, including commercial paper, certificates of deposit, corporate notes and other corporate debt.

## MUNICIPAL FUNDS

These funds invest primarily in municipal securities issued by states and municipalities.

## GLOBAL FUNDS

In addition to US Onshore Funds, a robust suite of non-US Offshore Funds covering the universe of country domiciles and primary currency denominations to support investors’ needs globally.



## The Current MMF Investment Lineup<sup>1</sup>

We offer more than 130 money market funds across almost 20 fund families.



## 2. Sponsored Cleared Repo\*

Sponsored Cleared Repo allows you to invest cash in repo transactions collateralized with US Treasuries facing the Fixed Income Clearing Corporation (FICC), a central counterparty (CCP).

When BNY Mellon sponsors a counterparty, we facilitate all the settlement and collateral management responsibilities for you, all within the confines of BNY Mellon's securities clearing, custody and collateral management infrastructure.

Participants in LiquidityDirect enjoy a wide range of benefits when investing cash through Sponsored Cleared Repo:

### SAFETY & STABILITY

Face a highly rated clearinghouse on your cash investment without the obligations of full CCP membership.

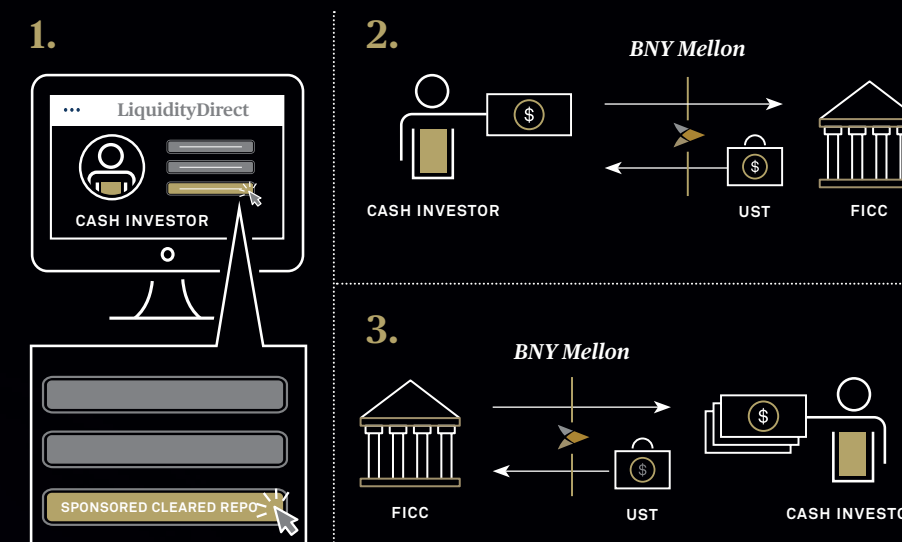
### ENHANCED EFFICIENCY

Enjoy easy access to a collateralized investment through the established and trusted LiquidityDirect portal.

### THE BNY MELLON ECOSYSTEM

All pre-trade and post-trade elements of your Sponsored Cleared Repo activity take place within our custody and settlement ecosystem, maximizing operational efficiency and minimizing risks associated with moving elements of the trade flow outside of BNY Mellon.

## How Sponsored Cleared Repo Works Through LiquidityDirect



1.

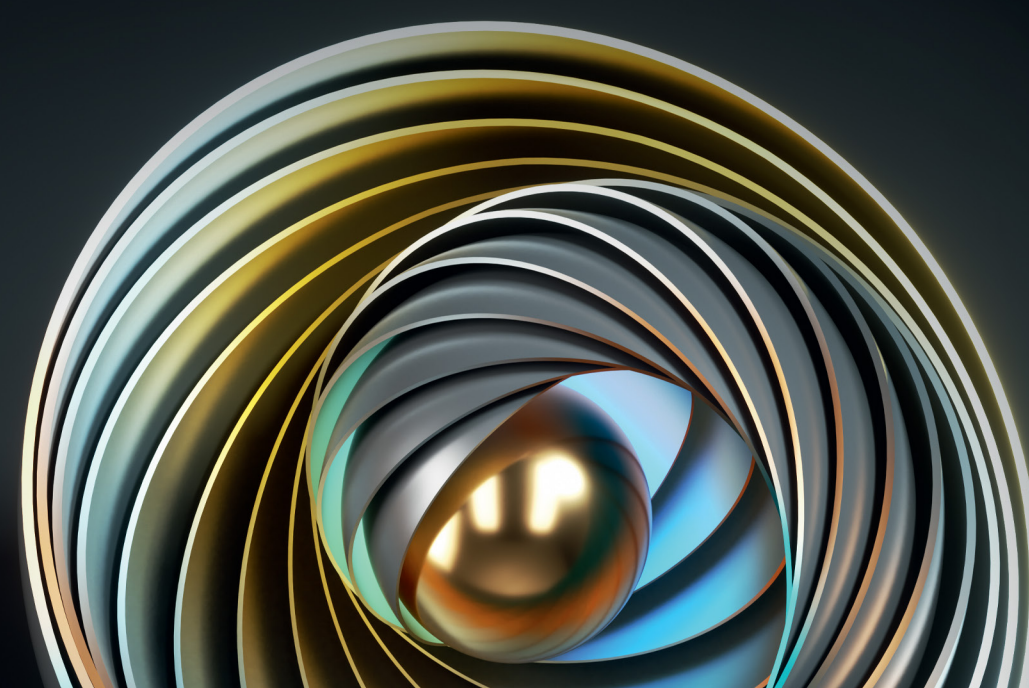
You select Sponsored Cleared Repo as your investment option on LiquidityDirect

2.

With BNY Mellon acting as sponsor, cash is invested overnight facing the FICC clearinghouse and is then collateralized with US Treasury securities

3.

Cash plus earned investment gain is returned to you the following day: US Treasury collateral is returned to FICC



\* Provided by The Bank of New York Mellon, product offered subject to local law, please confirm with your relationship manager.

### 3. Focused Investing Application\*

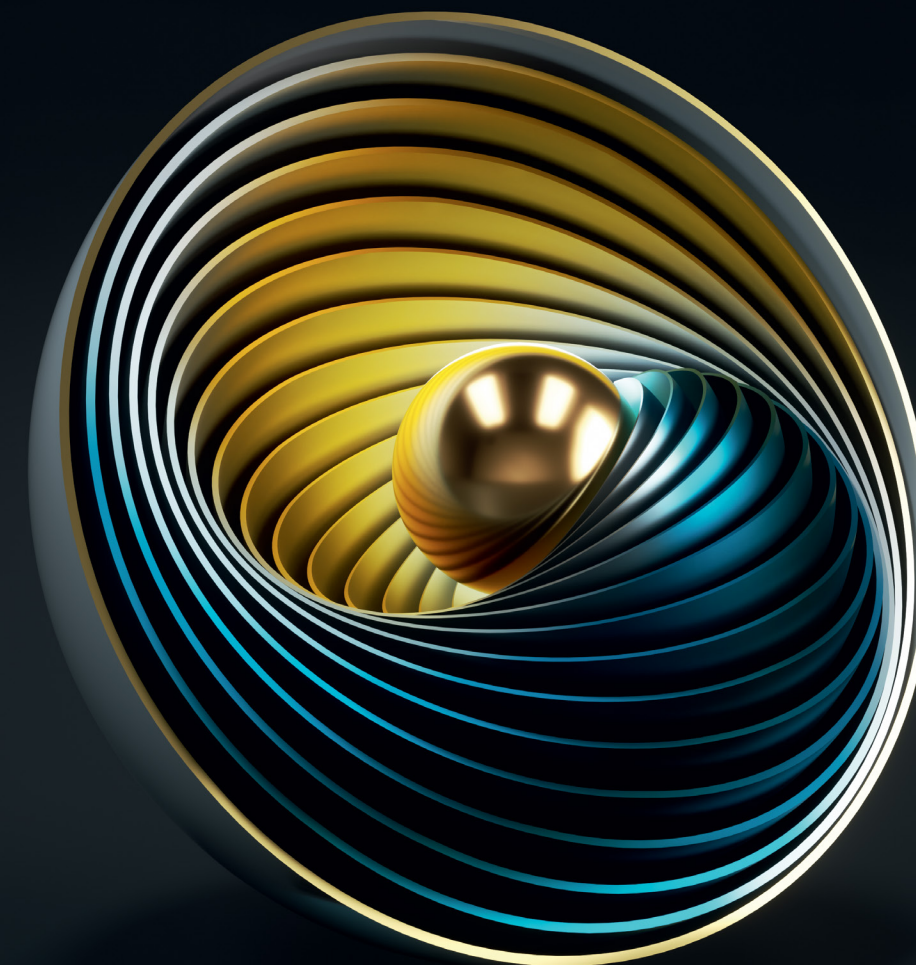
Powered by BNY Mellon ESG Data Analytics

Socially responsible investing has become a focal point in recent years, with some entities mandated through their investment guidelines to invest a portion or all of their investments in ESG or Impact funds.

LiquidityDirect provides extensive analytics applications to let you understand and interpret how funds are conducting socially responsible investing and how funds can help you better align your investments with your sustainable investing values.

LiquidityDirect’s Focused Investing taxonomy focuses on four categories:

1. Diversity & Inclusion
2. Negative & Positive Screening
3. Charitable Donations
4. Environmental, Social and Governance



New site design coming soon.

Partnering with leaders in the segment, LiquidityDirect uses the following rankings to ensure that sustainable investments are accurately and reliably labeled. Scores are then normalized across ESG rating agencies to make it easy for you to cross-compare funds and securities.

**MSCI ESG Fund Rating:**\* Designed to assess the resilience of a fund’s aggregate holdings to long-term ESG risks. Highly rated funds

consist of issuers with leading or improving management of key ESG risks. The “Fund ESG Quality Score” is assessed using the underlying holdings’ overall ESG scores, ratings and rating trends. The fund ESG Quality Score is then mapped to the AAA–CCC letter-rating categories.

**Questionnaire:** Fund companies will be able to provide additional context alongside the rankings from the ESG rating agencies.

# Contact Us

To find out more about LiquidityDirect and how you can get started investing on the platform, please reach out to the contacts below, or speak to your usual BNY Mellon relationship manager.

## US

---

**George Maganas**  
Global Head of Liquidity  
& Margin Services  
george.maganas@bnymellon.com  
+1 212 815 6336

**Delaney Gardiner**  
Global Head of Liquidity  
& Margin Services Sales  
delaney.gardiner@bnymellon.com  
+1 212 815 5476

**Sam Jacob**  
Global Head of Liquidity Product  
sam.jacob@bnymellon.com  
+1 212 815 8064

**Stephen Gill**  
Global Head of Liquidity  
& Margin Services  
Relationship Management  
stephen.gill@bnymellon.com  
+1 212 815 3278



## EMEA

---

**Mark Bellward**  
Head of Liquidity  
& Margin Services  
mark.bellward@bnymellon.com  
+44 20 7163 54489

**Alan Hutchins**  
Director of Liquidity  
& Margin Services Sales  
alan.hutchins@bnymellon.com  
+44 20 7163 3261

**Simon Weetman**  
Director of Liquidity  
& Margin Services Sales  
simon.weetman@bnymellon.com  
+44 20 7163 4725

**Ashley Easton**  
Director of Liquidity  
& Margin Services Sales  
ashley.easton@bnymellon.com  
+44 20 7163 3292

## APAC

---

**Cherry Li**  
Head of Liquidity  
& Margin Services  
cherry.li@bnymellon.com  
+852 2840 8101

**Filippo Santilli**  
Director of Liquidity  
& Margin Services  
filippo.santilli@bnymellon.com  
+852 2840 6664

**Michael Davies**  
Director of Liquidity  
& Margin Services  
michael.davies@bnymellon.com  
+61 2 9260 6663



# Your Complete Custody, Trading, Financing, Liquidity & Collateral Solution

**Liquidity Services is just one element of the overall BNY Mellon offering. As the world's largest custodian, we and our affiliates provide clients with a broad range of products and services, encompassing trading, financing, collateral, liquidity and more.**

## **CUSTODY\***

With \$45.5 trillion in assets under custody and/or administration, we offer all of the following services with the operational efficiency of pursuing your investment and funding objectives within the custody ecosystem, removing unnecessary links in the chain and lessening the opportunity for trade disruption.

## **FOREIGN EXCHANGE\***

**Looking for state-of-the-art execution across a range of currencies and traded products?**

Our full-service FX trading desk delivers a comprehensive suite of currency trading capabilities across spot, forwards and more. Whatever your FX goals, we're positioned to help.

## **SECURITIES FINANCE\***

**In need of funding but trying to avoid actually liquidating positions?**

Through BNY Mellon's securities lending, triparty repo and collateral desks, you can easily secure financing against a wide range of fixed income collateral. Securities finance can also help you transform assets into higher-rated securities.

## **FIXED INCOME AND EQUITIES\*\***

**Seeking short- or long-duration debt securities or share ownership, such as Exchange Traded Funds?**

Our fixed income and equity specialists are here to assist you in meeting your investment goals, informed by decades of market experience and supported by advanced electronic trading capabilities.

## **COLLATERAL\***

**Facing new regulatory requirements calling for you to pledge and receive margin securities on OTC trades?**

Our Clearance & Collateral Management business enables you to do it all, from the basics of safely posting and accepting segregated collateral to administering the entire end-to-end collateral workflow on your behalf.



**LiquidityDirect<sup>SM</sup>**

**Always Best for MMFs.  
*Now Best for All Your Liquidity.***

For general inquiries, please contact:  
[Liquidity.Direct@bnymellon.com](mailto:Liquidity.Direct@bnymellon.com)

